



**mitchell & co**  
CHARTERED ACCOUNTANTS

### **IT'S ALL ABOUT EMDG – EXPORT MARKET DEVELOPMENT GRANTS.**

Yes. It is that time of year when everyone is now back at work or should be!

Time for a client newsletter. The first for 2020.

We are going to keep it short and sharp. No long-winded comment about the bush fires and now floods in some states other than to say how tragic for the loss of lives and those directly impacted by loss of property and business activity.

We commend Minister Birmingham for his quick response (additional tourism-based funding) to help fund recovery from the fires. EMDG can play its part as well. We have already written to explain some short-term support mechanisms (tweaks to how applications can be processed) that can come into play to help, we are to write in again for some longer recovery help measures we have been thinking about.

The impact of the China coronavirus on Australian exports in the coming months (the price of lobster is already dropping!) should not be understated by us all as well.

Now back to business, EMDG application lodgement.

### **2019 Applications – the gate will be shut soon. Not the Homework Syndrome but the EMDG one!**

As you would already know EMDG works in arrears. You spend your money the government way first and then claim it back, like a tax return in reverse.

For applications for 2019, the last day to lodge is Tuesday March 3<sup>rd</sup> 2020, but for us to prepare your application we need time to do so.

Some clients are thrill seekers and are yet to send their information in or respond to our request for missing information. You know who you are, so please help us to help you.

It takes me back to my studying days – leaving my studying or assignments to the last possible moment.

As a student there is the “Homework” Syndrome:

*“**Homework** is associated with some level of stress for most children. The pressure of **assignments**, tests, and deadlines can provoke panic and can disable them with*

*fear. Parents can play an important role in helping their children reduce stress associated with **homework** time.”*

There can be the “EMDG” Syndrome – leaving everything to the last moment.  
*“**EMDG** is associated with some level of stress for some clients. The pressure to prepare applications, supply supporting documentation and the lodgement deadline can provoke panic and disable some with fear. Mitco (Us) plays an important role in helping clients reduce stress associated with **EMDG** time.”*

No need to panic – just send your gear in and we’ll get it done for you. We need it by Feb 5th to enable us time to do so and to guarantee lodgement. Any problems please email or call us.

For lodgement purposes there is no extension period at all, whatever the reason, the excuse the “dog ate my homework” does not cut the mustard.

### **2019 Applications - We have already lodged our application but are yet to get paid.**

Applications are processed in the order of receipt.

The processing time is dependent solely on Austrade and the allocated staff member.

The holidays are over and the processing wheels are slowing starting to turn again.

Audit activity and payments are starting to flow.

As soon as we hear from Austrade we will be touch.

We do share a war-story with you about the time taken to be paid. We just got paid a grant for the 2011 year, some 8 and half years after lodgement. We never gave up, we got there in the end. Thankfully the time taken for this one is not the norm.

### **EMDG Review**

No up date on the EMDG Review being conducted by Anna Fisher and her team.

Fingers crossed, expect to hear something soon.

### **Need FX or Finance services?**

Here is a plug for a good friend of ours Edward Barrett who has put the hard word on me to include his details in our newsletter. He’s been nagging me for months, so now done!

Edward Barrett **Kapitalfx**

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Use our name as a point of introduction if you like.

All the best,

*Stuart and team*