



**mitchell & co**  
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## **EMDG News Flash May 2021 – Bad News for Exporters!!!**

Some important updates have been announced this morning regarding EMDG Past and Present, as pre-empted in our previous Newsletter.

Per the updates now available on the [Austrade website](#):-

### **EMDG Past**

Confirmation of **no second tranche** payment (due next month) for 2019/2020 applications. For those who had an IOU over and above the first tranche of \$100,000, will now get zero.

### **EMDG Present**

The 1<sup>st</sup> tranche payment for 2020/2021 applications, that is those lodged from July 1, 2021, has been now set at **\$30,000**, lower than our \$40,000 prediction.

The Export Earnings test that was waived for the 2019/2020 grant year as a COVID measure, **will be re-instated** and will apply for 2020/2021 applications.

If you haven't already been in touch, give us a bell to find out how the above announcements will impact you, and EMDG Future as well.

All the best,

Stuart and team