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EXPERIENCE THAT COUNTS

EMDG February Newsletter - A Mixed Bag

This newsletter covers off on: -

- Another letter to the Trade Minister
- EMDG 2021 - the last hurrah
- EMDG 2022 - getting ready for the grant offer and advice on what to do next.

Another letter to Trade Minister Tehan

We could not help ourselves, so another letter has been sent to the Minister to “fact check” some rumours flying around now, as well as some analysis on the estimated 2022 payout amounts.

You can view the letter via the following link.

<https://mitco.com.au/you-are-not-seeing-double-we-have-sent-a-new-letter-to-the-minister/1640/>

We want to make it very clear to the Minister that the last year of EMDG Old (2021) should not be raided to help pay for the 2022 over demand/incorrect rules funding shortfall and have requested confirmation that there will in fact be a 2023 EMDG application round in April as promised.

The purpose of the letter is to get our requests/concerns on the record before the forthcoming election.

We do not think any more money will be put into the 2022 EMDG funding pool, notwithstanding what a stuff-up things are.

I am sure that the Minister will respond in part to our letters e.g. *“I will let the changes to EMDG run their course for the full 12 months and then look at things again”*.

In other words - the issue is on the back burner until after the election. I can understand that approach, it sort of makes a bit of sense, putting things off to another day – I do that all the time.

The statistics just confirm that EMDG 2022 will be the lowest payout rate for many exporters on record. Putting it on the record, again!

EMDG 2021 – the last year of EMDG Old

We only have until the 28th of February 2022 to lodge your 2021 EMDG application.

Many clients with no expenditure in that year are just going to skip that year.

If you still want to lodge an application and have not sent your information to us, this must happen before 15th February or it will be too late.

For those clients whom we have your expenditure records etc, we will get things done asap well before the cut-off date.

For those clients whom we have lodged, in the coming weeks Austrade will recommence audit activity on your application, so the payments will start to flow again, better late than never.

EMDG 2022 – the first year of EMDG New

This is the EMDG problem child.

The one that the Minister will say *"I will review after 12 months"*.

We only have one application that has not been progressed to the grant offer stage. We have two applications that we must now supply more details for via the appeal process. I expect those will be successful, so close to a 100% success rate.

We have already written directly to you individually about the grant offer process. The grant offers will start to flow in the next week or so.

As advised, you can either accept or reject the grant offer.

Our advice is to accept the grant offer - not to reject it.

Why?

It keeps you in the game.

If you reject the offer, you cannot claim for the 2021/2022 year. You can only apply again in the next round (yet to be confirmed) for 2022/2023 for marketing costs from July 1, 2022.

Even if you are unsure of your spend level in 2021/2022, you can keep your options alive until 30th June .

You can accept the grant offer, but then decide not to submit a milestone report - request for grant payment up to the capped amount.

You do not get a cross against your name. You do not use one of your grant years – you still get eight in total.

Accept – not reject!

You will need the proper [MyGovID](#) access linked to your business to then invite Austrade to be an Agency that you want to deal with, that is to enable you to accept the grant offer.

Need help with the MyGovID process? Call us and we can send you some instructions that we have prepared to help you through the process.

All the best,

Mitchell and Co